NOTICE OF MEETING

ABANS ELECTRICALS PLC
ANNUAL GENERAL MEETING

Dear Shareholders,
The Board of Directors of Abans Electricals PLC has decided to hold its 44th Annual General Meeting (AGM) by way of a Virtual Meeting on **25th September 2026**, at **10.30 a.m.** following the issuance of guidelines by the Colombo Stock Exchange (CSE) and Legal advice received thereon for hosting of Virtual AGMs for the following purposes:

1. To receive and adopt the Report of the Directors, the Audited Statement of Accounts of the Company for the year ended 31st March 2026 and Report of the Auditors thereon.

2. To declare first and final dividend of Rs 26/- per share for the year ended 31st March 2026 as recommended by the Directors.

3. To re-elect Mr. Dinal Mario Rex Phillips, a Director of the Company who retires by rotation in terms of Article 89 of the Articles of Association of the Company. The Directors recommend the re-election of Mr. Dinal Mario Rex Phillips, as a Director of the Company.

4. To re-elect Mrs. Aban Pestonjee, Chairperson of the company who being over seventy years of age retires in accordance with Section 210 of the Companies Act No.07 of 2007. A notice has been received from a shareholder of the intention to move a resolution in compliance with Section 211 of the Companies Act (Refer to Note 1). The Directors recommend the re-election of Mrs. Aban Pestonjee as a Director of the Company.

5. To re-appoint M/S Ernst & Young, auditors and to authorize the Directors to determine their remuneration.

By order of the Board

Varners International (Private) Limited
Company Secretaries
Level 14, West Tower, World Trade Center,
Echelon Square, Colombo 01.
31st August 2026

Notes :

1. A Notice was received from a shareholder of the Company giving notice of the intention to move the following as Ordinary Resolution at the forthcoming Annual General Meeting of the Company with regard to the re-election of Mrs. Aban Pestonjee who retires at the above General Meeting.

   " RESOLVED that Mrs Aban Pestonjee who is over seventy years of age be and is hereby re-elected as a Director of the Company and it is further specifically declared that the age limit of seventy years referred to in the section 210 of the Companies Act No. 07 of 2007 shall not apply to the said Mrs. Aban Pestonjee"

2. A member entitled to attend and vote at the meeting, is entitled to appoint a proxy to attend and vote on behalf of his/her and Form of Proxy is attached (Page No 115) to this Report for this purpose. A Proxy need not to be a member of the Company.

3. The instrument appointing a proxy is required to be deposited at the Registered Office of the Company at No.498, Galle Road, Colombo 03 or at the Office of the Secretaries at Level 14, West Tower, World Trade Centre, Echelon Square, Colombo 01 or No. 05, Bethesda Place, Colombo 04 not less than forty eight (48) hours before the time fixed for the meeting.

METHOD OF HOLDING THE AGM / ELECTRONIC PLATFORM

Only the key officials who are essential for the administration of the formalities of the meeting will be physically present in the venue and all others including shareholders will participate via an online meeting platform in line with the guidelines issued by the Colombo Stock Exchange (CSE) for conducting of virtual AGMs.

REGISTRATION PROCEDURE

Those Shareholders and Proxy holders, who wish to participate via the Online Meeting Platform, should notify the Company of such intention by completing the attached **Registration of Shareholder Details Form.**

Registration of Shareholder Details Form will also be made available on the website of the Colombo Stock Exchange (https://www.cse.lk/company-profile?symbol=ABAN.N0000). Arrangements will be made for shareholders who wish to participate in the AGM via an online meeting platform, with login information being forwarded to shareholders in advance of the meeting.

In order to enable such facilities, shareholders who wish to participate in the AGM via the online meeting platform are requested to forward us their details, by duly completing the **Annexure 1 – Registration of Shareholder Details Form** by way of emailing it to the Company to the emailing address **aelagm2026@abansgroup.com** or send the duly completed form, by post to reach the Company secretaries, **48 hours prior to the time fixed for the meeting** to the below address;

Varners International (Private) Limited, Level 14, West Tower, World Trade Center, Echelon Square, Colombo 01 or No. 5, Bethesda Place, Colombo 04.

APPOINTMENT OF PROXY HOLDERS

The shareholders may vote by Proxy through the appointment of a Proxy to present, speak and vote at the meeting on his/her behalf in line with instructions contained herein.

The **Form of Proxy** will also be made available on the corporate website of the Company and the website of the CSE and those shareholders who wish to submit their Form of Proxy should duly complete the same as per the instructions given herein.

The duly completed **Form of Proxy** should be forwarded to the Company by way emailing it to the Company emailing address **aelagm2026@abansgroup.com** or send the duly completed form, by post to reach the Company Secretaries,
Varners International (Private) Limited, Level 14, West Tower, World Trade Center, Echelon Square, Colombo 01, or No. 5, Bethesda Place, Colombo 04, 48 hours prior to the time fixed for the meeting.

QUERIES OF SHAREHOLDERS

Shareholders who are unable to participate at the virtual meeting via the designated online meeting platform are invited to forward their suggestions, questions & concerns (if any) relating to items on the agenda, to the following email address **aelagm2026@abansgroup.com** to reach the Company **48 hours prior to the time fixed for the meeting,** the Board will ensure that they are discussed and addressed at the AGM, if relevant.

FORM OF PROXY

I/We * ....

of .... being a shareholder / shareholders of Abans Electricals PLC, hereby

appoint; ....of...

bearing NIC No. / Passport No. .... or failing him/ her*

Mrs. Aban Pestonjee .... of Colombo or failing her

Mrs. Saroshi Dubash .... of Colombo or failing her

Mr. Kumar De Silva ....of Colombo or failing him

Mr. Dinal Mario Rex Phillips .... of Colombo or failing him

Mr. Rajaratnam Selvaskandan .... of Colombo

as my/our proxy to represent me/us on my/our behalf at the Forty fourth Annual General Meeting of the Company to be held on **25th September 2026** at **10.30 a.m** by means of audio or audio and visual technology, and at any adjournment thereof and at every poll which may be taken in consequence thereof.

1. To receive and adopt the Report of the Directors, the Audited Statement of Accounts of the Company for the year ended 31st March 2026 and Report of the Auditors thereon

2. To declare first and final dividend of Rs. 26/- per share for the year ended 31st March 2026 as recommended by the Directors

3. To re-elect Mr. Dinal Mario Rex Phillips, a Director of the Company who retires by rotation in terms of Article 89 of the Articles of Association of the Company. The Directors recommend the re-election of Mr. Dinal Mario Rex Phillips, as a Director of the Company.

4. To re-appoint Mrs. Aban Pestonjee, who is over 70 years of age as a Director of the Company by adopting the ordinary resolution set out in the notice of the meeting

5. To re-appoint M/S Ernst & Young, Chartered Accountants, as Auditors of the Company and to authorize the Directors to determine their remuneration.

Signed this .... day of 2026

Signature/s ....

Note:

* Please delete the inappropriate words.

Please refer the instructions to complete the form on the next page.

INSTRUCTIONS ON PROXY

INSTRUCTIONS FOR COMPLETION OF THE PROXY FORM

1. To be valid, the completed **Form of Proxy** should be deposited at Varners International (Private) Limited, Level 14, West Tower, Echelon Square, Colombo 01 or No. 5, Bethesda Place, Colombo 04 or electronic document with e-signature or scan of the signed document emailed to **aelagm2026@abansgroup.com** with the subject title **Abans Electricals PLC AGM** not less than **48 hours before the time appointed for the holding of the Meeting.**

2. In perfecting the form, please ensure that all details are legible. If you wish to appoint a person other than the Board members as your Proxy, please fill in your full name and address, the name, address and email address of the Proxy holder and sign in the space provided and fill in the date of signature.

3. The instrument appointing a Proxy shall, in the case of an individual, be signed by the appointer or by his Attorney and in the case of a Corporation must be executed under its Common Seal or in such other manner prescribed by its Articles of Association or other constitutional documents.

4. If the Proxy Form is signed by an Attorney, the relevant Power of Attorney or a notarially certified copy thereof, should also accompany the completed **Form of Proxy**, if it has not already been registered with the Company.

5. In the case of joint holders, only one need to be signed. The votes of the senior holder who tenders a vote will alone be counted.

6. In the case of non-resident Shareholders, the stamping will be attended to upon return of the completed **Form of Proxy** to Sri Lanka.